

Advisory Notice

Clearing House

08-180

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, August 12, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective after the close of business **Wednesday, August 13, 2008.**

CME Currency Futures Outright Rates

Australian Dollar (AD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,823	\$1,350	\$2,025	\$1,500
Hedge/Member	Increase	\$1,350	\$1,350	\$1,500	\$1,500

Canadian Dollar (CD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,620	\$1,200	\$1,755	\$1,300
Hedge/Member	Increase	\$1,200	\$1,200	\$1,300	\$1,300

Czech Koruna (CZ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$7,965	\$5,900	\$8,910	\$6,600
Hedge/Member	Increase	\$5,900	\$5,900	\$6,600	\$6,600

Hungarian Forint (FR)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,400	\$4,000	\$6,750	\$5,000
Hedge/Member	Increase	\$4,000	\$4,000	\$5,000	\$5,000

New Zealand Dollar (NE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,890	\$1,400	\$1,755	\$1,300
Hedge/Member	Decrease	\$1,400	\$1,400	\$1,300	\$1,300

Norwegian Krone (UN)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$9,450	\$7,000	\$9,720	\$7,200
Hedge/Member	Increase	\$7,000	\$7,000	\$7,200	\$7,200

FXMS Currency Spot Outright Rates

Australian Dollar Spot (AUDUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,823	\$1,350	\$2,025	\$1,500
Hedge/Member	Increase	\$1,350	\$1,350	\$1,500	\$1,500

Canadian Dollar Spot (USDCA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CAD1,620	CAD1,200	CAD1,870	CAD1,385
Hedge/Member	Increase	CAD1,200	CAD1,200	CAD1,385	CAD1,385

New Zealand Dollar Spot (NZDUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,890	\$1,400	\$1,755	\$1,300
Hedge/Member	Decrease	\$1,400	\$1,400	\$1,300	\$1,300

CBOT Energy Products Outright Rates

CBOT Ethanol Futures (EH)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,725	\$3,500	\$5,670	\$4,200
Hedge/Member	Increase	\$3,500	\$3,500	\$4,200	\$4,200

CBOT OTC Ethanol Forward Month Swap (71)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,363	\$1,750	\$2,835	\$2,100
Hedge/Member	Increase	\$1,750	\$1,750	\$2,100	\$2,100

CBOT OTC Cash Settled Ethanol Options (76)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,725	\$3,500	\$5,670	\$4,200
Hedge/Member	Increase	\$3,500	\$3,500	\$4,200	\$4,200

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.